



PRESS RELEASE

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NAREIT Wins 2008 IRES Corporate Excellence Award

Washington, D.C. – The International Real Estate Society (IRES) presented the National Association of Real Estate Investment Trusts® (NAREIT®) with its 2008 IRES Corporate Excellence Award earlier this month at the American Real Estate Society Annual Meeting in Captiva Island, Fla.

The IRES Corporate Excellence Award is awarded to organizations that demonstrate outstanding leadership in fostering the growth and evolution of the international real estate industry. Past winners of the award include Royal Institution of Chartered Surveyors, Investment Property Databank, Investment Property Forum, European Public Real Estate Association (EPRA), LaSalle and the Appraisal Institute.

“NAREIT has been an outstanding ambassador for the development and promotion of REITs both in the U.S. and internationally. (NAREIT) has played a leading role in assisting in the development of EPRA and the Asian Public Real Estate Association to [facilitate] global professional coverage of the global REIT markets,” according to IRES.

IRES also cited NAREIT’s work with EPRA and FTSE Group in recent years to develop performance benchmarks for investors that encourage real estate investment through REITs and listed real estate. “In particular, a range of global real estate securities indices are now available at the global and regional levels that have greatly facilitated research in many of the rapidly developing REIT markets.”

IRES is a federation of regional real estate societies. Each society maintains control over its own activities while participating in the federation to get the benefits of global co-operation.



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The National Association of Real Estate Investment Trusts® (NAREIT) is the representative voice for U.S. REITs and publicly traded real estate companies worldwide. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our Web sites at www.nareit.com and www.investinreits.com.

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